

Message Text

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43

ORIGIN ARA-10

INFO OCT-01 ISO-00 FEA-01 SSO-00 NSCE-00 INRE-00 USIE-00

ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00

EB-07 FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05

OMB-01 PM-03 SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00

FRB-03 EA-06 /092 R

DRAFTED BY ARA/ECP:RHSTERN

APPROVED BY ARA/ECP:JO'MAHONY

ARA/EP:FBCORRY (IN DRAFT)

----- 113870

O 291619Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY LIMA IMMEDIATE

LIMITED OFFICIAL USE STATE 178349

E.O. 11652: N/A

TAGS: EINV, EMIN, PFOR, PE, US

SUBJECT: MARCONA EXPROPRIATION

REF: LIMA 6039

1. PARA 1E REFTTEL ALLUDES TO IRON ORE PRICING AND POTENTIAL PROBLEM HIERRO PERU MAY HAVE IN OFFERING COMPETITIVE PRICE TO JAPANESE.
2. WE WOULD APPRECIATE ANY ADDITIONAL CLARIFICATION EMBASSY ABLE TO PROVIDE OF ECONOMICS OF PROBLEM; I.E., WHY SHOULD PERUVIAN ORE SUDDENLY BECOME LESS COMPETITIVE? ARE ECONOMIES OF SCALE INVOLVED? DOES ADRIAN ASSERTION ASSUME NO SHIPMENTS TO U.S.?

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3. WHILE ADRIAN IN POSITION TO KNOW REALITIES OF MINE

ECONOMICS, IT POSSIBLE HE IS CLUTCHING AT STRAWS TO FIND A
BARGAINING POINT FOR MARCONA. YOUR COMMENTS WOULD BE
APPRECIATED. INGERSOLL

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Message Attributes

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Decaption Date: 01 JAN 1960
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Disposition Approved on Date:
Disposition Authority: GolinoFR
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Disposition History: n/a
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Margaret P. Grafeld
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To: LIMA
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